

KLTV, Inc.
Annual Budget vs. Actual
January through July 2019

Ordinary Revenue/Expense	Annual			
	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Revenue				
4000 · Cowlitz County PEG Fee	150,000.00	150,000.00	0.00	100.0%
4010 · Longview 3% Utility Tax	138,242.12	220,000.00	-81,757.88	62.84%
4020 · Kelso 3% Utility Tax	38,229.32	73,000.00	-34,770.68	52.37%
4030 · Kalama 3% Utility Tax	12,053.57	11,000.00	1,053.57	109.58%
4050 · Production Services	5,750.00	18,000.00	-12,250.00	31.94%
4060 · Training Seminar	118.80	3,000.00	-2,881.20	3.96%
4070 · Membership Dues	1,530.00	3,000.00	-1,470.00	51.0%
4080 · Donations	0.00	400.00	-400.00	0.0%
4095 · Other Revenue	0.00	1,500.00	-1,500.00	0.0%
4100 · Resale of Supplies	0.00	20.00	-20.00	0.0%
4110 · Tape Dub Sales	449.00	1,200.00	-751.00	37.42%
7100 · Interest Revenue	97.92	220.00	-122.08	44.51%
7200 · Rent Revenue	15,900.00	33,000.00	-17,100.00	48.18%
Total Revenue	362,370.73	514,340.00	-151,969.27	70.45%
Gross Profit	362,370.73	514,340.00	-151,969.27	70.45%
Expense				
5000 · Advertising, Promotion	1,950.41	9,000.00	-7,049.59	21.67%
5010 · Bank & Invest Fees	841.86	1,300.00	-458.14	64.76%
5020 · Board Admin. Expense	468.96	750.00	-281.04	62.53%
5040 · Membership Activities	98.13	480.00	-381.87	20.44%
5050 · Dues & Fees	300.47	2,400.00	-2,099.53	12.52%
5060 · Continuing Education	299.00	5,500.00	-5,201.00	5.44%
5070 · Subscriptions	442.91	500.00	-57.09	88.58%
5090 · Equipment Lease	3,739.46	7,400.00	-3,660.54	50.53%
5100 · Equipment Repairs & Maint.	322.72	2,000.00	-1,677.28	16.14%
5110 · Employee Health Ins.	14,158.36	30,000.00	-15,841.64	47.2%
5120 · Auto Insurance	1,609.72	2,400.00	-790.28	67.07%
5130 · Liability Insurance	4,123.66	5,000.00	-876.34	82.47%
5140 · Studio Equipment Insurance	1,670.72	2,800.00	-1,129.28	59.67%
5145 · Director & Officers Liab.	1,313.06	2,000.00	-686.94	65.65%
5160 · Office Supplies	2,019.82	4,000.00	-1,980.18	50.5%
5170 · Professional Services	9,191.78	38,000.00	-28,808.22	24.19%
5175 · Consulting	440.00	1,000.00	-560.00	44.0%
5180 · Production Supplies	8,924.56	4,200.00	4,724.56	212.49%
5190 · Postage & Shipping	825.83	2,000.00	-1,174.17	41.29%
5200 · Telephone & Long Distance	4,497.41	4,000.00	497.41	112.44%
5220 · Utilities	6,773.65	15,000.00	-8,226.35	45.16%
5260 · Janitorial	490.57	1,500.00	-1,009.43	32.71%
5270 · License & Fees	0.00	200.00	-200.00	0.0%
5275 · Property Tax - Pers. Prop.	2,347.97	3,500.00	-1,152.03	67.09%
5280 · Property Taxes - Real Est.	5,178.64	6,620.00	-1,441.36	78.23%
5295 · Taxes - Other	7.34	50.00	-42.66	14.68%
5310 · Facility Improvements & Repairs	1,427.39	5,000.00	-3,572.61	28.55%
6300 · Employee Relations	488.26	1,800.00	-1,311.74	27.13%
6310 · Payroll	144,382.84	310,000.00	-165,617.16	46.58%
6320 · Payroll Taxes	12,298.21	31,000.00	-18,701.79	39.67%
6330 · SIMPLE IRA Matching	2,634.03	5,000.00	-2,365.97	52.68%
6340 · Travel	6,260.14	9,000.00	-2,739.86	69.56%
6350 · Auto Expense	909.24	2,400.00	-1,490.76	37.89%
6360 · Equip Office - 5 Year (1500)	244.70	1,600.00	-1,355.30	15.29%
6365 · Equipment - PEG Capital	7,327.61			
7230 · Rental Utilities	2,852.13	5,150.00	-2,297.87	55.38%
7240 · Rental Repairs	9,944.87	4,400.00	5,544.87	228.02%
Total Expense	260,806.43	526,950.00	-266,143.57	49.49%
Net Ordinary Revenue	101,564.30	-12,610.00	114,174.30	-805.43%
Net Revenue	101,564.30	-12,610.00	114,174.30	-805.43%

KLTV, Inc.
Annual Budget vs. Actual
 January through July 2019

notes

Ordinary Revenue/Expense

Revenue

4000 · Cowlitz County PEG Fee	complete
4010 · Longview 3% Utility Tax	2 of 4 payments
4020 · Kelso 3% Utility Tax	2 of 4 payments
4030 · Kalama 3% Utility Tax	3 of 4 payments
4050 · Production Services	Port, Pud, Transit, Commercials
4060 · Training Seminar	
4070 · Membership Dues	
4080 · Donations	
4095 · Other Revenue	
4100 · Resale of Supplies	
4110 · Tape Dub Sales	HS grads way down
7100 · Interest Revenue	
7200 · Rent Revenue	

Total Revenue

Gross Profit

Expense

5000 · Advertising, Promotion	Yellow Pages, Film Lab Ads
5010 · Bank & Invest Fees	TSYS fees
5020 · Board Admin. Expense	Annual General meeting
5040 · Membership Activities	
5050 · Dues & Fees	Longview B & O Wa state
5060 · Continuing Education	Mecheal management class
5070 · Subscriptions	TDN
5090 · Equipment Lease	graphics (Ross) extended warranty
5100 · Equipment Repairs & Maint.	JVC cameras
5110 · Employee Health Ins.	7 months
5120 · Auto Insurance	
5130 · Liability Insurance	
5140 · Studio Equipment Insurance	
5145 · Director & Officers Liab.	
5160 · Office Supplies	
5170 · Professional Services	lawyer, Power Power Futcher group
5175 · Consulting	Bookkeeper
5180 · Production Supplies	Live U \$3000 and \$600 monthly for Kalama
5190 · Postage & Shipping	Stamps.com
5200 · Telephone & Long Distance	New cell phone cost sharing with Mecheal and William's personal contracts
5220 · Utilities	
5260 · Janitorial	
5270 · License & Fees	
5275 · Property Tax - Pers. Prop.	in full
5280 · Property Taxes - Real Est.	in full
5295 · Taxes - Other	dvd sale tax
5310 · Facility Improvements & Repairs	
6300 · Employee Relations	employee shirts
6310 · Payroll	7 months
6320 · Payroll Taxes	7 months
6330 · SIMPLE IRA Matching	
6340 · Travel	
6350 · Auto Expense	
6360 · Equipt Office - 5 Year (1500)	
6365 · Equipment - PEG Capital	
7230 · Rental Utilities	
7240 · Rental Repairs	upstairs bathroom, lite weights water heater

Total Expense

Net Ordinary Revenue

Net Revenue