

KLTV, Inc.
Budget vs. Actual
January through December 2016

| Ordinary Revenue/Expense | <u>Jan - Dec 16</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|--------------------------|--------------------|--------------------------|----------------------|
| Revenue | | | | |
| 4000 · Cowlitz County PEG Fee | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 4010 · Longview 2% PEG Fee | 0.00 | 160,000.00 | -160,000.00 | 0.0% |
| 4015 · Longview 1% Franchise Fee | 0.00 | 80,000.00 | -80,000.00 | 0.0% |
| 4020 · Kelso 2% PEG Fee | 0.00 | 45,200.00 | -45,200.00 | 0.0% |
| 4025 · Kelso 1 % Franchise Fee | 0.00 | 22,600.00 | -22,600.00 | 0.0% |
| 4030 · Kalama 2% PEG Fee | 0.00 | 6,060.00 | -6,060.00 | 0.0% |
| 4035 · Kalama 1% Franchise Fee | 0.00 | 3,030.00 | -3,030.00 | 0.0% |
| 4050 · Production Services | 0.00 | 8,050.00 | -8,050.00 | 0.0% |
| 4060 · Training Seminar | 0.00 | 12,000.00 | -12,000.00 | 0.0% |
| 4070 · Membership Dues | 159.24 | 2,880.00 | -2,720.76 | 5.53% |
| 4080 · Donations | 0.00 | 450.00 | -450.00 | 0.0% |
| 4100 · Resale of Supplies | 0.00 | 500.00 | -500.00 | 0.0% |
| 4110 · Tape Dub Sales | 25.00 | 2,880.00 | -2,855.00 | 0.87% |
| 4200 · Reimbursements | 0.00 | 0.00 | 0.00 | 0.0% |
| 7100 · Interest Revenue | 15.82 | 300.00 | -284.18 | 5.27% |
| 7200 · Rent Revenue | 2,450.00 | 29,400.00 | -26,950.00 | 8.33% |
| Total Revenue | <u>2,650.06</u> | <u>523,350.00</u> | <u>-520,699.94</u> | <u>0.51%</u> |
| Gross Profit | 2,650.06 | 523,350.00 | -520,699.94 | 0.51% |
| Expense | | | | |
| 5000 · Advertising, Promotion | 16.00 | 12,000.00 | -11,984.00 | 0.13% |
| 5010 · Bank & Invest Fees | 130.41 | 2,400.00 | -2,269.59 | 5.43% |
| 5020 · Board Admin. Expense | 0.00 | 2,400.00 | -2,400.00 | 0.0% |
| 5040 · Membership Activities | 0.00 | 1,800.00 | -1,800.00 | 0.0% |
| 5050 · Dues & Fees | 0.00 | 1,650.00 | -1,650.00 | 0.0% |
| 5060 · Continuing Education | 0.00 | 2,400.00 | -2,400.00 | 0.0% |
| 5070 · Subscriptions | 0.00 | 400.00 | -400.00 | 0.0% |
| 5090 · Equipment Lease | 9.85 | 840.00 | -830.15 | 1.17% |
| 5100 · Equipment Repairs & Maint. | 0.00 | 6,000.00 | -6,000.00 | 0.0% |
| 5110 · Employee Health Ins. | 2,725.68 | 42,000.00 | -39,274.32 | 6.49% |
| 5120 · Auto Insurance | 142.32 | 2,100.00 | -1,957.68 | 6.78% |
| 5130 · Liability Insurance | 532.43 | 7,500.00 | -6,967.57 | 7.1% |
| 5140 · Studio Equipment Insurance | 311.50 | 3,000.00 | -2,688.50 | 10.38% |
| 5145 · Director & Officers Liab. | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 5160 · Office Supplies | 1,144.74 | 2,700.00 | -1,555.26 | 42.4% |
| 5165 · Mortgage Payment | 0.00 | 0.00 | 0.00 | 0.0% |
| 5170 · Professional Services | 1,352.00 | 18,080.00 | -16,728.00 | 7.48% |
| 5175 · Consulting | 0.00 | 2,700.00 | -2,700.00 | 0.0% |
| 5180 · Production Supplies | 250.00 | 4,800.00 | -4,550.00 | 5.21% |
| 5190 · Postage & Shipping | 147.97 | 2,940.00 | -2,792.03 | 5.03% |
| 5200 · Telephone & Long Distance | 402.71 | 6,900.00 | -6,497.29 | 5.84% |
| 5220 · Utilities | 950.38 | 12,000.00 | -11,049.62 | 7.92% |
| 5260 · Janitorial | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 5270 · License & Fees | 20.00 | 400.00 | -380.00 | 5.0% |
| 5275 · Property Tax - Pers. Prop. | 0.00 | 4,400.00 | -4,400.00 | 0.0% |
| 5280 · Property Taxes - Real Est. | 0.00 | 6,500.00 | -6,500.00 | 0.0% |
| 5310 · Facility Improvements & Repairs | 0.00 | 5,640.00 | -5,640.00 | 0.0% |
| 6300 · Employee Relations | 59.00 | 1,800.00 | -1,741.00 | 3.28% |
| 6310 · Payroll | 18,991.24 | 288,000.00 | -269,008.76 | 6.59% |
| 6320 · Payroll Taxes | 1,865.71 | 22,800.00 | -20,934.29 | 8.18% |
| 6330 · SIMPLE IRA Matching | 157.67 | 3,000.00 | -2,842.33 | 5.26% |
| 6340 · Travel | -1,218.00 | 12,000.00 | -13,218.00 | -10.15% |
| 6350 · Auto Expense | 38.28 | 1,800.00 | -1,761.72 | 2.13% |
| 6360 · Equipt Office - 5 Year (1500) | 0.00 | 2,700.00 | -2,700.00 | 0.0% |
| 7230 · Rental Utilities | 371.27 | 8,400.00 | -8,028.73 | 4.42% |
| 7240 · Rental Repairs | 0.00 | 28,300.00 | -28,300.00 | 0.0% |
| Total Expense | <u>28,401.16</u> | <u>523,350.00</u> | <u>-494,948.84</u> | <u>5.43%</u> |
| Net Ordinary Revenue | <u>-25,751.10</u> | <u>0.00</u> | <u>-25,751.10</u> | <u>100.0%</u> |
| Net Revenue | <u><u>-25,751.10</u></u> | <u><u>0.00</u></u> | <u><u>-25,751.10</u></u> | <u><u>100.0%</u></u> |