

KLTV, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Cowlitz County PEG Fee	137,103.68	150,000.00	-12,896.32	91.4%
4010 · Longview 2% PEG Fee	127,008.69	160,000.00	-32,991.31	79.38%
4015 · Longview 1% Franchise Fee	42,260.78	84,000.00	-41,739.22	50.31%
4020 · Kelso 2% PEG Fee	35,607.48	40,000.00	-4,392.52	89.02%
4025 · Kelso 1 % Franchise Fee	17,803.71	22,000.00	-4,196.29	80.93%
4030 · Kalama 2% PEG Fee	6,352.54	6,400.00	-47.46	99.26%
4035 · Kalama 1% Franchise Fee	5,203.37	3,200.00	2,003.37	162.61%
4050 · Production Services	6,150.00	7,500.00	-1,350.00	82.0%
4060 · Training Seminar	17,931.80	11,000.00	6,931.80	163.02%
4070 · Membership Dues	2,183.61	3,600.00	-1,416.39	60.66%
4080 · Donations	535.00	175.00	360.00	305.71%
4100 · Resale of Supplies	2,475.00	240.00	2,235.00	1,031.25%
4110 · Tape dub sales	2,554.60	2,800.00	-245.40	91.24%
4200 · reimbursements	0.00	0.00	0.00	0.0%
7100 · Interest Income	213.76	300.00	-86.24	71.25%
7200 · Rent Income	22,050.00	29,400.00	-7,350.00	75.0%
Total Income	425,434.02	520,615.00	-95,180.98	81.72%
Gross Profit	425,434.02	520,615.00	-95,180.98	81.72%
Expense				
5000 · Advertising, Promotion	1,501.55	3,300.00	-1,798.45	45.5%
5010 · Bank & Invest Fees	813.06	1,440.00	-626.94	56.46%
5020 · Board Admin. Expense	1,223.75	1,200.00	23.75	101.98%
5040 · Membership Activities	432.04	1,980.00	-1,547.96	21.82%
5050 · Dues & Fees	2,856.38	1,800.00	1,056.38	158.69%
5060 · Continuing Education	6,970.63	2,659.00	4,311.63	262.15%
5070 · Subscriptions	225.00	500.00	-275.00	45.0%
5090 · Equipment Lease	396.62	2,700.00	-2,303.38	14.69%
5100 · Equipment Repairs & Maint.	523.38	7,120.00	-6,596.62	7.35%
5110 · Employee Health Ins.	24,571.44	45,600.00	-21,028.56	53.89%
5120 · Auto Insurance	1,525.12	2,400.00	-874.88	63.55%
5130 · Liability Insurance	8,852.08	10,260.00	-1,407.92	86.28%
5140 · Studio Equipment Insurance	3,065.16	4,000.00	-934.84	76.63%
5145 · Director & Officers Liab.	0.00	1,500.00	-1,500.00	0.0%
5160 · Office Supplies	967.29	3,000.00	-2,032.71	32.24%
5165 · Mortgage Payment	10,768.81	12,088.81	-1,320.00	89.08%
5170 · Professional Services	2,357.31	18,000.00	-15,642.69	13.1%
5175 · Consulting	151.20	2,995.00	-2,843.80	5.05%
5180 · Production Supplies	5,566.27	3,996.00	1,570.27	139.3%
5190 · Postage & Shipping	859.14	1,900.00	-1,040.86	45.22%
5200 · Telephone & Long Distance	4,463.52	9,205.00	-4,741.48	48.49%
5220 · Utilities	6,641.05	15,000.00	-8,358.95	44.27%
5260 · Janitorial	404.29	1,000.00	-595.71	40.43%
5270 · License & Fees	102.53	600.00	-497.47	17.09%
5275 · Property Tax - Pers. Prop.	3,366.66	4,400.00	-1,033.34	76.52%
5280 · Property Taxes - Real Est.	5,545.48	6,000.00	-454.52	92.43%
5310 · Facility Improvements & Repairs	36,267.10	18,311.19	17,955.91	198.06%
6300 · Employee Relations	925.45	2,400.00	-1,474.55	38.56%
6310 · Payroll	171,440.23	272,000.00	-100,559.77	63.03%
6320 · Payroll Taxes	16,662.78	26,000.00	-9,337.22	64.09%
6330 · SIMPLE IRA Matching	1,417.03	4,200.00	-2,782.97	33.74%
6340 · Travel	7,925.53	9,600.00	-1,674.47	82.56%
6350 · Auto Expense	2,354.19	2,400.00	-45.81	98.09%
6360 · Equipt Office - 5 Year (1500)	1,862.18	4,000.00	-2,137.82	46.56%
7210 · Rental Expense	0.00	500.00	-500.00	0.0%
7230 · Rental Utilities	4,889.87	10,560.00	-5,670.13	46.31%
7240 · Rental Repairs	1,607.48	6,000.00	-4,392.52	26.79%
Total Expense	339,501.60	520,615.00	-181,113.40	65.21%
Net Ordinary Income	85,932.42	0.00	85,932.42	100.0%
Net Income	85,932.42	0.00	85,932.42	100.0%