

KLTV, Inc.
Profit & Loss Budget vs. Actual
January through December 2015

		Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
	4000 · Longview/Kelso 2% Franchise	54,770.99	200,000.00	-145,229.01	27.39%
	4010 · Cowlitz County 5% Franchise	68,851.83	150,000.00	-81,148.17	45.9%
	4020 · Kelso 1 % Cable Revenue	6,032.21	22,000.00	-15,967.79	27.42%
	4030 · Longview 1% Cable Revenue	0.00	84,000.00	-84,000.00	0.0%
	4040 · Kalama 1% Cable Revenue	3,097.52	3,200.00	-102.48	96.8%
	4045 · Kalama 2% Franchise	2,140.69	6,400.00	-4,259.31	33.45%
	4050 · Production Services	4,325.00	7,500.00	-3,175.00	57.67%
	4060 · Training Seminar	7,910.60	11,000.00	-3,089.40	71.92%
	4070 · Membership Dues	1,739.53	3,600.00	-1,860.47	48.32%
	4080 · Donations	110.00	175.00	-65.00	62.86%
	4100 · Resale of Supplies	55.00	240.00	-185.00	22.92%
	4110 · Tape dub sales	721.00	2,800.00	-2,079.00	25.75%
	4200 · reimbursements	0.00	0.00	0.00	0.0%
	7100 · Interest Income	73.86	300.00	-226.14	24.62%
	7200 · Rent Income	9,800.00	29,400.00	-19,600.00	33.33%
	Total Income	159,628.23	520,615.00	-360,986.77	30.66%
	Gross Profit	159,628.23	520,615.00	-360,986.77	30.66%
Expense					
	5000 · Advertising, Promotion	1,018.05	3,300.00	-2,281.95	30.85%
	5010 · Bank & Invest Fees	223.46	1,440.00	-1,216.54	15.52%
	5020 · Board Admin. Expense	847.00	1,200.00	-353.00	70.58%
	5040 · Membership Activities	215.28	1,980.00	-1,764.72	10.87%
	5050 · Dues & Fees	801.38	1,800.00	-998.62	44.52%
	5060 · Continuing Education	6,431.63	2,659.00	3,772.63	241.88%
	5070 · Subscriptions	0.00	500.00	-500.00	0.0%
	5090 · Equipment Lease	220.81	2,700.00	-2,479.19	8.18%
	5100 · Equipment Repairs & Maint.	169.72	7,120.00	-6,950.28	2.38%
	5110 · Employee Health Ins.	11,003.04	45,600.00	-34,596.96	24.13%
	5120 · Auto Insurance	1,622.08	2,400.00	-777.92	67.59%
	5130 · Liability Insurance	3,005.36	10,260.00	-7,254.64	29.29%
	5140 · Studio Equipment Insurance	3,266.96	4,000.00	-733.04	81.67%
	5145 · Director & Officers Liab.	0.00	1,500.00	-1,500.00	0.0%
	5160 · Office Supplies	562.93	3,000.00	-2,437.07	18.76%
	5165 · Mortgage Payment	10,268.81	26,400.00	-16,131.19	38.9%
	5170 · Professional Services	695.50	18,000.00	-17,304.50	3.86%
	5175 · Consulting	151.20	2,995.00	-2,843.80	5.05%
	5180 · Production Supplies	1,804.05	3,996.00	-2,191.95	45.15%
	5190 · Postage & Shipping	100.00	1,900.00	-1,800.00	5.26%
	5200 · Telephone & Long Distance	1,986.00	9,205.00	-7,219.00	21.58%
	5220 · Utilities	2,628.96	15,000.00	-12,371.04	17.53%
	5260 · Janitorial	205.20	1,000.00	-794.80	20.52%
	5270 · License & Fees	15.00	600.00	-585.00	2.5%
	5275 · Property Tax - Pers. Prop.	3,366.66	4,400.00	-1,033.34	76.52%
	5280 · Property Taxes - Real Est.	5,545.48	6,000.00	-454.52	92.43%
	5310 · Facility Improvements & Repairs	0.00	4,000.00	-4,000.00	0.0%
	6300 · Employee Relations	0.00	2,400.00	-2,400.00	0.0%
	6310 · Payroll	76,040.92	272,000.00	-195,959.08	27.96%
	6320 · Payroll Taxes	7,487.22	26,000.00	-18,512.78	28.8%
	6330 · SIMPLE IRA Matching	628.68	4,200.00	-3,571.32	14.97%
	6340 · Travel	2,220.88	9,600.00	-7,379.12	23.13%
	6350 · Auto Expense	497.35	2,400.00	-1,902.65	20.72%
	6360 · Equipt Office - 5 Year (1500)	367.18	4,000.00	-3,632.82	9.18%
	7210 · Rental Expense	0.00	500.00	-500.00	0.0%
	7230 · Rental Utilities	1,932.82	10,560.00	-8,627.18	18.3%
	7240 · Rental Repairs	0.00	6,000.00	-6,000.00	0.0%
	Total Expense	145,329.61	520,615.00	-375,285.39	27.92%
	Net Ordinary Income	14,298.62	0.00	14,298.62	100.0%

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Net Income		14,298.62	0.00	14,298.62	100.0%